



## Timeline of Changes to Freddie Mac Relief Refinance Mortgages<sup>SM</sup>

	11/30/11	12/1/11	1/3/12	1/31/12	2/1/12	3/15/12	4/30/12	6/1/12
<b>New Program</b>		<b>1st Application Date</b>	<b>1st Freddie Mac Settlement Date</b>		<b>1st Freddie Mac Settlement Date</b>	<b>1st Freddie Mac Settlement Date</b>		<b>1st Freddie Mac Settlement Date</b>
		<ul style="list-style-type: none"> <li>• All LTVs</li> <li>• Cash and Guarantor</li> <li>• Same Servicer and Open Access</li> </ul>	<ul style="list-style-type: none"> <li>• ≤125% LTV</li> <li>• Cash and Guarantor</li> <li>• Same Servicer and Open Access</li> </ul>		<ul style="list-style-type: none"> <li>• &gt; 125% LTV</li> <li>• Cash</li> <li>• Same Servicer</li> </ul>	<ul style="list-style-type: none"> <li>• &gt;125% LTV</li> <li>• Cash</li> <li>• Open Access</li> <li>• LP updated to begin loan assessments for Open Access &gt;125%.</li> <li>• May begin using HVE values for 1-2 unit properties for Open Access</li> <li>• May begin using HVE 2-unit properties for Same Servicer</li> </ul>		<ul style="list-style-type: none"> <li>• &gt;125% LTV</li> <li>• Guarantor</li> <li>• Same Servicer and Open Access</li> </ul>
<b>Pipeline Coverage</b>	<b>Last Application Date</b>			<b>Last Note Date</b>			<b>Last Freddie Mac Settlement Date</b>	
	<ul style="list-style-type: none"> <li>• All LTVs</li> <li>• Cash and Guarantor</li> <li>• Same Servicer and Open Access</li> </ul>			<ul style="list-style-type: none"> <li>• All LTVs</li> <li>• Cash and Guarantor</li> <li>• Same Servicer and Open Access</li> </ul>			<ul style="list-style-type: none"> <li>• All LTVs</li> <li>• Cash and Guarantor</li> <li>• Same Servicer and Open Access</li> </ul>	

Dates reflect those announced in the Freddie Mac [Single-Family Seller/Servicer Guide Bulletin 2011-22](#). If any changes in timing occur, they will be announced in a future Guide Bulletin.